

## **Beatty Development Group (BDG) Has Done An Outstanding Job With Including Minority and Women-Owned Businesses in the Harbor Point Project**

Baltimore City's Inner Harbor skyline is about to add another important gem with 1405 Point Apartment Building(part of the Harbor Point Project) which includes 17 stories, 300,000 square feet, 289 apartment units, and 18,000 square feet of retail space. Beatty Development Group (BDG) and General Contractor, Armada Hoffler Construction Company, held an important minority and women business enterprise outreach on Friday, May 20, 2016 at the historic Living Classrooms headquarters. Over 200 businesses registered and about 150 businesses attended to learn firsthand about the opportunities available for this project and their next upcoming project, Wills Wharf Office and Hotel, which is scheduled to start in Fall 2016.

Beatty Development Group (BDG) is a Baltimore homegrown real estate development conglomerate, headed by Michael Beatty, who originally developed Harbor East with other developers. Harbor Point however is his creation, with its first project, Exelon Building, scheduled for November 2016 occupancy. In all, Harbor Point will consist of:

- 3 million Square Feet
- 27.5 total acres
- 9.5 Acres of public parks

Beatty Development Group (BDG) has consistently been inclusive. Throughout the development and construction of the Harbor Point project, they have been hosting MBE/WBE outreaches and as a result have been able to identify minority and women-owned firms to work on their projects throughout every phase. At each MBE/WBE outreach value added partners have participated along with BDG and Armada Hoffler executives, to bring a holistic approach and ensure that the needs of small, minority and women-owned firms are being met. Some of the value added partners include: M&T Bank, Centennial Surety Associates, Inc., Baltimore City's Minority & Women's Business Opportunity Office (MWBOO), and the Mayor's Office of Economic Development. Additionally, Beatty Development Group is teaming with Living Classrooms for local hiring, which includes hiring Baltimore City residents.

Wayne R. Frazier, Sr. states, "The tax increment financing (TIF) offered by the city, has significantly helped small, minority and women-owned businesses to get work which results in many families being able to prosper and certainly that is what is all about, creating thriving communities for years to come. Harbor Point is exploding and several other TIF funded projects are about to break ground and certainly Harbor Point has been a great example of how tax increment financing (TIF) can uplift our communities in Baltimore. Beatty Development Group (BDG) and General Contractor, Armada Hoffler Construction Company have done an outstanding job with including minority and women-owned businesses in this very historical project."