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**THE CORDISH COMPANIES UNVEIL VISION FOR FLAGSHIP LIVE! HOTEL –
A NEW \$200 MILLION LUXURY HOTEL, SPA AND EVENT CENTER
AT MARYLAND LIVE! CASINO**

*Project Will Add Hundreds of Permanent New Jobs and Expand Amenities
at the Region's Top Gaming & Entertainment Destination*

Hanover, MD (June 27, 2016) – The Cordish Companies today shared plans for a significant expansion to its Maryland Live! Casino property, located in Hanover, MD. The **new \$200 million LIVE! HOTEL**, the largest enhancement and investment at the Casino since its opening in June 2012, brings hundreds of new jobs, dining and entertainment options, a luxury day spa and salon, and event center to the region's top gaming and entertainment destination.

The flagship Live! Hotel will be located directly adjacent to Maryland Live! Casino at Arundel Mills and add an additional 350,000- square- feet of space to the State's largest gaming facility. Featuring a 17-story hotel tower with 310 luxury guest rooms, an event center, meeting spaces, new dining options, and a day spa/salon, the expansion will offer guests of the Casino the opportunity to play the day away, then relax and rejuvenate with comfortable accommodations and amenities just steps from the casino floor.

"Maryland Live! Casino is the premier gaming, entertainment and retail destination serving the heart of the Baltimore/Washington population," said Robert J. Norton, President, Cordish Global Gaming Group. "The addition of our flagship Live! Hotel is just the latest investment we are making to ensure Maryland Live! continues to be the preferred choice for visitors seeking a world-class gaming and entertainment experience."

Live! Hotel Highlights:

- A 17-Story Tower that will be the tallest building in Anne Arundel County
- 310 luxury guestrooms, including 52 Suites, featuring warm wood colors with accents of polished ebony
- Grand Event Center
 - 1,500-seat Concert Venue
 - Built-in Performance Stage

- State-of-the-Art Audio/Visual and Seating Systems
 - Banquet Seating Capability up to 800
 - Flexible Pre-Function, Meeting Space, and Executive Boardroom
- 24-Hour Café with options for open kitchen viewing and community seating
- Gelato Bar offering expertly crafted espresso, coffee drinks, fresh-baked pastries, and a wide variety of Italian specialty gelato.
- Signature Lobby Bar with more than 50 seats
- A Luxury Day Spa & Salon, including a state-of-the-art Fitness Center
- The New Shop Live! Retail Store
- Approximately 1,000 additional parking spaces

The Cordish Companies has assembled an award-winning team of contractors, project architects and designers for the flagship Live! Hotel project, including Klai Juba Wald Architects, McLaren Engineering Group, Laurence Lee Associates, Cleo Design Corporation, Selbert Perkins, Corsi & Associates, Lynne Curry Spa Consulting, Giovanetti Schulman Assoc., and EDSA. Tutor Perini Building Corporation will serve as the General Contractor.

Together, these celebrated firms are responsible for creating some of the most luxurious casinos, resorts and hotels in the world.

The Project is expected to create approximately 400 new jobs and 550 construction jobs for the region; along with numerous operations vendor opportunities for local, minority, women and veteran-owned businesses.

Groundbreaking on the hotel tower is scheduled for Fall 2016 with project completion slated for 4th Quarter 2017.

About The Cordish Companies

The Cordish Companies' origins date back to 1910 and encompass four generations of privately-held, family ownership. During the past ten decades, The Cordish Companies has grown into a global leader in Real Estate Development, Gaming & Hospitality, Entertainment Management and International Urban Planning & Development. One of the largest and most respected developers in the world, The Cordish Companies has been awarded an unprecedented seven Urban Land Institute Awards for Excellence for public-private developments that are of unique significance to the cities in which they are located. Prime examples are The Cordish Companies' prominent role in the redevelopment of Baltimore's world famous Inner Harbor; Philadelphia, PA; Atlantic City, NJ; Charleston, SC; Houston, TX; Louisville, KY; Kansas City, MO and St. Louis, MO. In addition, The Cordish Companies has developed and operates multiple highly acclaimed entertainment destinations throughout the United States which welcome over 50 million visitors per year and are the most visited destinations in their respective regions. Over the generations, The Cordish Companies has remained true to the family's core values of quality, entrepreneurial spirit, long-term personal relationships and integrity. As a testimony to the long-term vision of its family leadership, The

Cordish Companies still owns and manages virtually every business it has created. For more information visit www.cordish.com.

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About Maryland Live! Casino

Maryland Live! Casino is conveniently located at Arundel Mills, halfway between Baltimore and Washington, directly off the B-W Parkway at Arundel Mills Blvd. and Route 100 in Hanover, MD (Anne Arundel County). Open 24/7, the \$500+ million Maryland Live! Casino is one of the largest commercial casinos in the country with more than 200 live action table games, including Blackjack, Craps, Roulette, Baccarat, Pai Gow, and a Poker Room; approximately 4,000 of the latest slot machines; and two High Limit rooms. A variety of irresistible dining options include Bobby's Burger Palace, from celebrated chef Bobby Flay; The Cheesecake Factory®; Phillips® Seafood; the Zagat-rated #1 steakhouse The Prime Rib®; the multi-station Live! Buffet; Luk Fu, authentic South East Asian cuisine; and Morty's Delicatessen, a traditional New York-style deli. A sizzling nightlife, including live entertainment at Rams Head Center Stage and the unique, interactive R Bar, completes the world-class gaming and entertainment experience. Other first-class amenities include the Shop Live! retail store; a bus lounge, and a secure covered 5,000-space parking garage with valet service, free self-parking and direct elevator access to the casino floor. Maryland Live! is owned and operated by a company that is affiliated with The Cordish Companies. Call 855-5MD-LIVE (855-563-5483); or visit www.marylandlivecasino.com Follow Maryland Live! Casino on Facebook and Twitter. For employment opportunities, visit www.jobsatmarylandlivecasino.com.