

**Economic Relief For Small Businesses Due to Covid-19 (Coronavirus)**

Program Name	Loan/Grant	Administrative Agency	Eligibility Requirements	Other Eligibility Requirements	How Much Can Be Funded	Interest Rate	Term	Collateral Requirements	Credit History	Acceptable Uses	Unacceptable Uses	Application	FAQs
<a href="#">COVID-19 Layoff Aversion Fund</a> <i>At this time the Department of Labor is no longer accepting applications.</i>	Grant	Maryland Department of Labor	Maryland businesses with 500 or fewer Maryland-based employees & some employer consortiums	Current on unemployment insurance taxes Must be in good standing with Maryland SDAT/Comptroller of Maryland	<b>Up to \$50,000</b>	N/A	N/A	N/A	N/A	<a href="#">Mitigate potential layoffs or facility closures due to COVID-19 and promote social distancing (select link to view examples)</a>	Working Capital	<a href="#">Select here</a>	<a href="#">Select here</a>
<a href="#">Emergency Economic Injury Grants</a>	Grant	Small Business Administration	Most small businesses, agricultural cooperatives and aquaculture businesses, and private, non-profit organizations	Small businesses must meet small business standards 500 or fewer employees No size standard for private non-profit organizations EIDL must be requested initially	<b>Up to \$10,000</b>	N/A	N/A	N/A	N/A	Maintain employees on payroll, pay sick leave, debt, rent/mortgage payments, production costs, business obligations	Refinancing existing loans, business expansion, lost sales/profits	<a href="#">Select here</a>	<a href="#">Select here</a>
<a href="#">Johns Hopkins Community Support</a>	<b>This is a resource that contains information on many different programs for small businesses under The Johns Hopkins University and Health System Office of Economic Development.</b>												
<a href="#">Johns Hopkins - Make a Cloth Face Protector</a>	<b>This is a resource from Johns Hopkins University that contains information on how to make a cloth face protector.</b>												
<a href="#">Johns Hopkins - Resources</a>	<b>This is a resource that contains information on many different programs for small businesses under The Johns Hopkins University and Health System Office of Economic Development.</b>												
<a href="#">Maryland Coronavirus Information for Business</a>	<b><a href="#">This is a resource that contains information on many different programs and procedures for businesses.</a></b>												
<a href="#">Maryland Small Business COVID-19 Emergency Relief Grant Fund</a> <i>At this time the Department of Commerce is no longer accepting applications</i>	Grant	Maryland Department of Commerce	<b>Maryland small businesses impacted by COVID-19 with fewer than 50 employees</b> (must have W-2 employees who have had payroll taxes withheld)	Established prior to March 9, 2020 Must be in good standing with Maryland SDAT/Comptroller of Maryland	<b>Up to \$10,000</b> (not to exceed three months of cash operating expenses)	N/A	N/A	N/A	N/A	<b>Working capital only</b> (payroll, rent, mortgage, or utility payments - similar expenses that occur in the ordinary course of operations)	Refinancing existing loans, business expansion, lost sales/profits	<a href="#">Select here</a>	<a href="#">Select here</a>

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<a href="#">Maryland Small Business COVID-19 Emergency Relief Loan Fund</a> <b>At this time the Department of Commerce is no longer accpeting applications</b>	Loan	Maryland Department of Commerce	<b>Maryland small businesses impacted by COVID-19 with fewer than 50 employees</b> (must have W-2 employees who have had payroll taxes withheld)	Established prior to March 9, 2020 Must be in good standing with Maryland SDAT/Comptroller of Maryland	<b>Up to \$50,000</b> (not to exceed three months of cash operating expenses)	0% - First 12 months 2% - Remaining 36 months	4 years	None	Minimum personal credit score of 575	<b>Working capital only</b> (payroll, rent, mortgage, or utility payments - similar expenses that occur in the ordinary course of operations)	Refinancing existing loans, business expansion, lost sales/profits	<a href="#">Select here</a>	<a href="#">Select here</a>
<a href="#">Maryland Small Business COVID-19 Emergency Relief Manufacturing Fund</a>	Grant	Maryland Department of Commerce	Established Maryland businesses that demonstrate experience, technical expertise, and financial stability	Available to manufacture-based businesses only Must be in good standing with OSHA and MOSH regulations	<b>Up to \$100,000</b>	N/A	N/A	N/A	N/A	<a href="#">Production costs of critical need items that are needed by the State of Maryland, Maryland-based hospitals and healthcare facilities, emergency and first responders</a>	Refinancing existing loans, business expansion, lost sales/profits	<a href="#">Select here</a>	<a href="#">Select here</a>
<a href="#">SBA Economic Injury Disaster Loans (EIDL)</a>	Loan	Small Business Administration	Most small businesses, agricultural cooperatives and aquaculture businesses, and private, non-profit organizations	Small businesses must meet small business standards 500 or fewer employees No size standard for private non-profit organizations	<b>Up to \$2 million</b> (determined on a case-by-case basis by SBA during the application process)	3.75 % - Small Businesses 2.75% - Non-profit Organizations	Up to 30 years	Loans without available collateral limited to \$25,000	<b>Varies</b> (history acceptable to SBA)	<b>Working capital only</b> (paying fixed debt, payroll, accounts payable, other bills that would have been paid if disaster had not occurred)	Refinancing existing loans, business expansion, lost sales/profits	<a href="#">Select here</a>	<a href="#">Select here</a>
<a href="#">Paycheck Protection Program Loans</a> <b>At this time the Small Business Administration is no longer accpeting applications.</b>	Loan	Lenders Authorized by the Small Business Administration	Small businesses the employ 500 employees or fewer, or meet small business size standards	Tribal businesses, 501(c)(19) veteran organizations, and 501(c)(3) nonprofits, including religious organizations; independently owned franchises with under 500 employees, who are approved by SBA are eligible	<b>2.5x average monthly payroll, not to exceed 10 million</b> (varies for each business)	Maximum of 4%	Up to 10 years	N/A	N/A	<b>For loan forgiveness, acceptable uses include</b> : payroll, mortgages/rent, utility payments	Select here for unacceptable uses	<a href="#">Select here for Lender Match Tool</a>	<a href="#">Select here</a>
<a href="#">Small Business Debt Relief Program</a>	Loan	Lenders Authorized by the Small Business Administration	<a href="#">Loans under this option include non-disaster loans under the SBA's 7(a), 504, and mircoloan programs - select here for more information.</a>										

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<a href="#">The Small Business Owner's Guide to the CARES Act</a>	<a href="#">This is a resource that contains information on many different programs and procedures.</a>												
<a href="#">Unemployment Insurance Programs Under the CARES Act</a>	N/A	Maryland Department of Labor	Self-Employed, Independent Contractors, Gig Economy Workers	Those currently receiving unemployment insurance; those who have recently exhausted their unemployment insurance	<b>\$600+</b>	N/A	N/A	N/A	N/A	N/A	N/A	<a href="#">Select here</a>	<a href="#">Select here</a>
<a href="#">Workforce Innovation and Opportunity Act (WIOA) Rapid Response Funding</a> <b>At this time the SkillSource Group, Inc. is no longer accepting applications.</b>	Grant	Virginia Career Works Northern Virginia	Businesses located in Northern Virginia with 250 or fewer employees	Northern Virginia includes: Fairfax, Loudoun, and Prince William counties; and the cities of Fairfax, Falls Church, Manassas, and Manassas Park	<b>No more than \$25,000</b>	N/A	N/A	N/A	N/A	<a href="#">Funds should be used to maintain business operations (select link to view examples)</a>	Working Capital	<a href="#">Select here</a>	<a href="#">Select here</a>